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Requirement of NISM-Series-XVI- Commodity Derivatives Certification Examination details for Approved User

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In terms of the provisions of Rules, Bye-Laws and Business Rules of the Exchange. Further to the Exchange circular no. MCX/TRD/684/2019 dated December 3, 2019 and circular no. MCX/TRD/742/2020 dated October 06, 2020 regarding Commodity Derivatives Certification Examination for associated persons functioning as approved users of trading members**.**

Members should note that each of its active approved User ID / CTCL Dealer (Terminal) shall hold a valid Commodity Derivatives exam certificate at all times, as applicable by the virtue of the above circulars.

Members are advised to monitor the expiry of existing exam certificate for approved User ID / CTCL Dealer (Terminal) and also the applicable due date in case of new approved User ID / CTCL Dealer (Terminal). In both the above cases, the Members shall ensure timely and progressive actions are taken by its approved User ID / CTCL Dealer (Terminal) to obtain and upload a fresh certificate well within the due date / validity date, as applicable. Member shall exercise appropriate due diligence and also check the authenticity and validity of the exam certificate prior to the upload of certificate on the Exchange portal.

Members may note that with effect from end of day, Friday **January 27, 2023,** active approved User ID / CTCL Dealer (Terminal) for whom a valid exam certificate is not uploaded by end of the day of applicable due date / validity date, will be deactivated by the Exchange.

Member shall ensure that such Users for whom a valid exam certificate is not uploaded on the Exchange portal are not operating any User id / CTCL terminal until certificate has been obtained and uploaded.

Members are advised to take note of the same and ensure compliance.

Jigar Bhatia
AVP - Market Operations

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Kindly contact Customer Support on 022 - 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.